

Extractive Sector Transparency Measures Act Report

Reporting Year	From:	2016/01/01	To:	2016/12/31	
Reporting Entity Name	Bonterra Energy Corp.				
Reporting Entity ESTMA Identification Number	E571458				
Subsidiary Reporting Entities (if necessary)					
Attestation: Please check one of the the boxes below and provide the required information					
<input checked="" type="checkbox"/> Attestation (by Reporting Entity)					
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<input type="checkbox"/> Attestation (through independent audit)					
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.</i></p> <p><i>The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.</i></p> <p><i>The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]</i></p>					
Director or Officer of Reporting Entity Full Name:	"Robb Thompson"			Date:	2017-03-14
Position Title:	CFO				

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2016/01/01	To: 2016/12/31							
Reporting Entity Name	Bonterra Energy Corp.								
Reporting Entity ESTMA Identification Number	E571458								
Subsidiary Reporting Entities (if necessary)									

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Alberta Energy Regulator			1,101,000					1,101,000	Orphan fund and administrative fee payments
Canada	Department of Resource Development		4,739,000						4,739,000	Alberta oil crown royalties paid in kind
Canada	Department of Resource Development		1,317,000						1,317,000	Alberta royalties paid for gas, NGLs
Canada	County of Wetaskiwin, Alberta	1,821,000		1,000					1,822,000	Property taxes, new well and facility licensing fees
Canada	County of Brazeau, Alberta	2,412,000		151,000					2,563,000	Property taxes, new well and facility licensing fees
Canada	County of Leduc, Alberta	247,000							247,000	Property taxes
Canada	County of Yellowhead, Alberta	143,000		26,000					169,000	Property taxes, new well and facility licensing fees
Canada	County of Clearwater, Alberta	378,000							378,000	Property taxes
Canada	Minister of Finance, province of Alberta			360,000					360,000	Crown mineral and surface lease payments
Canada	Minister of Finance, province of Saskatchewan		190,000						190,000	Crown royalty payments
Notes:										
1. Royalties paid in kind have been valued at the fair market sale price at the time of payment.										

