

## Extractive Sector Transparency Measures Act Report

Reporting Year

From: 2017/01/01

To: 2017/12/31

Reporting Entity Name

Bonterra Energy Corp.

Reporting Entity ESTMA Identification Number

E571458

Subsidiary Reporting Entities (if necessary)

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:

"Robb Thompson"

Position Title:

CFO

Date: 2018-03-13

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name

From: 2017/01/01 To: 2017/12/31  
Bonterra Energy Corp.

Reporting Entity ESTMA Identification Number

E571458

Subsidiary Reporting Entities (if necessary)

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Alberta Energy Regulator			1,160,000					1,160,000	Orphan fund and administrative fee payments
Canada	Department of Resource Development		8,040,000						8,040,000	Alberta oil crown royalties paid in kind
Canada	Department of Resource Development		1,940,000						1,940,000	Alberta royalties paid for gas, NGLs
Canada	County of Wetaskiwin, Alberta	1,710,000							1,710,000	Property taxes
Canada	County of Brazeau, Alberta	2,190,000		310,000					2,500,000	Property taxes, new well and facility licensing fees
Canada	County of Leduc, Alberta	210,000							210,000	Property taxes
Canada	County of Yellowhead, Alberta	140,000		10,000					150,000	Property taxes, new well and facility licensing fees
Canada	County of Clearwater, Alberta	400,000		60,000					460,000	Property taxes, new well and facility licensing fees
Canada	Minister of Finance, province of Alberta			420,000					420,000	Crown mineral, Freehold mineral and surface lease payments
Canada	Minister of Finance, province of Saskatchewan		360,000						360,000	Crown royalty payments

Notes:

1. Royalties paid in kind have been valued at the fair market sale price at the time of payment.

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA Identification Number**

**From:** 2017/01/01      **To:** 2017/12/31  
*Bonterra Energy Corp.*  
 E571458

**Subsidiary Reporting Entities (if necessary)**

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	AB Oil and Gas Extraction	4,650,000	9,980,000	1,960,000					16,590,000	Upstream oil and gas extraction and production activities in the province of Alberta
Canada	SK Oil and Gas Extraction	-	360,000	-					360,000	Upstream oil and gas extraction and production activities in the province of Saskatchewan

Notes:

- Royalties paid in kind have been valued at the fair market sale price at the time of payment.
- The Company engages in conventional oil and gas extraction activities. Every expenditure the Company incurs, in most cases can be attributed to a well level which is immaterial. The Company's individual assets are governed by substantially similar regulations and terms in each province it operates in and therefore has identified projects at the provincial level.