

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Bonterra Energy Corporation

Reporting Year **From** 1/1/2021 **To:** 12/31/2021 **Date submitted** 3/9/2022

Reporting Entity ESTMA Identification Number E571458

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Robb Thompson **Date** 3/9/2022

Position Title Chief Financial Officer

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Alberta Energy Regulator				1,040,000					1,040,000	Orphan fund and administrative fee
Canada -Alberta	Government of Alberta	Department of Resource Development		12,560,000						12,560,000	Alberta oil crown royalties paid in kind are valued at the fair market sale price at the time of payment. Royalties paid for Gas, NGLs
Canada -Alberta	County of Wetaskiwin		1,960,000		200,000					2,160,000	Property taxes, new well facility fees
Canada -Alberta	County of Brazeau		2,190,000							2,190,000	Property taxes
Canada -Alberta	County of Leduc		160,000							160,000	Property taxes
Canada -Alberta	County of Yellowhead		130,000							130,000	Property taxes
Canada -Alberta	County of Clearwater		410,000							410,000	Property taxes
Canada -Alberta	Government of Alberta	Minister of Finance			400,000					400,000	Crown Mineral, Freehold mineral and Surface leases
Canada -Saskatchewan	Government of Saskatchewan	Minister of Finance		440,000						440,000	Crown Royalties

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Oil and Gas Extraction	4,850,000.00	13,000,000	1,640,000					19,490,000	Alberta and Saskatchewan oil crown royalties paid in kind are valued at the fair market sale price at the time of payment. Royalties paid for Gas, NGLs

Additional Notes³: